



South Placer Wastewater Authority Board Meeting

September 12, 2024

NEXT MEETING

The next South Placer Wastewater Authority Board of Directors meeting will be held on January 30, 2025, at 9:30 a.m. at the Roseville Corporation Yard, 2005 Hilltop Circle, Roseville, CA 95747, Conference Room 3.

Note: The Board may take action on any matter, however listed on this Agenda, and whether or not listed on this Agenda, to the extent permitted by applicable law. Staff Reports are subject to change without prior notice.

Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the Recording Secretary to all or a majority of the SPWA Board less than 72 hours prior to that meeting are available for public inspection during normal business hours at the City of Roseville Corporation Yard, 2005 Hilltop Circle, Roseville California 95747.

The meeting is accessible to the disabled. In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact Voice:(916) 774-5770, TDD: (916) 774-5220. Requests must be made as early as possible.

Minutes



Scott Alvord – Roseville (*Chair*)
Bonnie Gore – Placer County
Shanti Landon – Placer County (*Vice Chair*)
Pauline Roccucci - Roseville
James Williams – SPMUD

**MINUTES OF BOARD OF DIRECTORS' MEETING
June 27, 2024**

The regular meeting of the South Placer Wastewater Authority Board of Directors was called to order at 9:30 a.m. at the City of Roseville Corporation Yard, 2005 Hilltop Circle, Roseville, CA.

Directors Present:

Scott Alvord
Bonnie Gore
Shanti Landon
Pauline Roccucci
James Williams

Staff Present:

Osman Mufti, JPA Counsel
Richard Plecker, Executive Director
Pam Walsh, Board Secretary

CALL TO ORDER

Chair Alvord called the South Placer Wastewater Authority Board meeting to order at 9:30 a.m.

ROLL CALL

Present: Alvord, Gore, Landon, Roccucci, Williams
Absent: None

PLEDGE OF ALLEGIANCE

Director Landon led the Pledge of Allegiance.

PUBLIC COMMENT

No public comment received.

CONSENT CALENDAR

BEGINNING OF CONSENT CALENDAR

Item A. Approval of Minutes, January 25, 2024

Item B. Resolution: Regular Meeting Schedule

Item C. Resolution: Investment Policy for FY 2024-2025

Item D. Information: Investment Review

Item E. Information: Rate Stabilization Fund Balances as of April 30, 2024

Item F. Information: SPWA Annual Financial Statements FY 2023-2024

A vote was taken for the items within the consent calendar:

MOTION by Director Gore, seconded by Director Roccucci, to approve the January 25, 2024, minutes, to approve the Regular Meeting Schedule (Resolution 2024-10), and to approve the Investment Policy for FY 2024-2025 (Resolution 2024-11).

Vote: Ayes: Alvord, Gore, Landon, Roccucci, Williams
Nos: None
Absent: None

No public comments were received on these items.

END OF CONSENT CALENDAR

PRESENTATIONS

1. Resolution: Commendation and Appreciation for Bryan Buchanan

Executive Director, Richard Plecker, acknowledged Bryan Buchanan's retirement from the City of Roseville and thanked Mr. Buchanan for his 29 years of service to the City and his many contributions to the South Placer Wastewater Authority.

MOTION by Director Williams, seconded by Director Roccucci, to acknowledge Bryan Buchanan's service and retirement.

Vote: Ayes: Alvord, Gore, Landon, Roccucci, Williams
Nos: None
Absent: None

No public comments were received on this item.

2. Information: Capital Improvement Projects Update and Financial Summary

Wastewater Utility Manager, Tracie Mueller, stated there are currently 11 projects ongoing, (three non-capital). Mrs. Mueller provided an update and presentation on eight Wastewater Capital Improvement projects, including the Pleasant Grove Wastewater Treatment Plant UV Disinfection System Addition Project, the Dry Creek and Pleasant Grove Wastewater

Treatment Plant Capacity Evaluations, Pump Station 26 and Force Main Capacity Improvements, Dry Creek Wastewater Treatment Plant Operations and Lab Building, the Pleasant Grove Wastewater Treatment Plant Expansion and Energy Recovery Projects, the Inflation Reduction Act Support Project, the Residential Equivalent Dwelling Unit Evaluation, and the Corridors Trunk Sewer Capacity Improvements Project. She also provided a financial overview of current approved projects funded by the SPWA.

No public comments were received on this item.

3. Resolution: Approval of 2025 Wastewater Systems Evaluation Update

Mrs. Mueller requested the Board approve a new project titled 2025 Wastewater System Evaluation Update for a total project budget of \$500,000.

MOTION by Director Landon, seconded by Director Roccucci, to approve a wastewater system evaluation update with a project budget of \$500,000. (Resolution 2024-12).

Vote: Ayes: Alvord, Gore, Landon, Roccucci, Williams
Nos: None
Absent: None

No public comments were received on this item.

4. Resolution: Approval of Annual Operating Budget for FY 2024-2025

Archana Wagley, Senior Business Analyst for the City of Roseville, requested the Board adopt the annual operating budget for fiscal year 2024-2025.

MOTION by Director Williams, seconded by Director Roccucci, to approve the Operating Budget for FY2024-2025 (Resolution 2024-13).

Vote: Ayes: Alvord, Gore, Landon, Roccucci, Williams
Nos: None
Absent: None

No public comments were received on this item.

5. Information: SPWA Authorities and Background on Equivalent Dwelling Units (EDU)

Executive Director Richard Plecker provided the Board with an overview and presentation to clarify the roles and responsibilities of the South Placer Wastewater Authority. A discussion was had regarding capacity fees and the fact that the definition of equivalent dwelling units (EDU) is determined by the member agencies, not SPWA.

No public comments were received on this item.

6. Information: Status of Desktop Equivalent Dwelling Unit Evaluation (EDU)

Mrs. Mueller stated the Residential Desktop Equivalent Swelling Unit Evaluation, which was approved by this Board on June 29, 2023, is now complete and Mrs. Mueller provided the findings and recommendations in a technical memorandum provided by Woodward and

Curran. The consultant found very limited published industry documentation, and therefore it is recommended that a more comprehensive analysis, including sampling and flow monitoring, be performed across the SPWA service area if partners want to further consider modifications to the residential EDUs.

No public comments were received on this item.

7. Resolution: Consider and Approve Detailed Equivalent Dwelling Unit Evaluation Phase 2

Mrs. Mueller requested the approval of a new detailed project titled the Equivalent Dwelling Unit (EDU) Phase 2 Evaluation with a total project budget of \$2,000,000.

A discussion ensued regarding the cost and length of the study being excessive. Executive Director Plecker responded it was his hope that this project would not take two years or \$2 million dollars to complete; however, for the study to be comprehensive, it was necessary to ensure all resources and time were allowed and available.

Director Landon requested the resolution be modified, asking for approval for the project for \$2 million; however, with the understanding that the three partnering agencies meet to produce a scope of work that could hopefully reduce the cost and time of the project.

MOTION by Director Gore, seconded by Director Landon, to approve consideration of the Equivalent Dwelling Unit (EDU) Phase 2 Evaluation with direction to SPWA staff to engage three member agencies to determine a better understanding of the project cost and scope of work involved, for presentation and discussion at the SPWA September 12, 2024, Board meeting (Resolution 2024-14).

Vote: Ayes: Alvord, Gore, Landon
Nos: Williams, Roccucci
Absent: None

Public Comments were received by Chad Roberts (Hefner Law).

8. Resolution: Consider and Approve Capacity Fee Analysis Update and Recommend Approval of Revised Capacity Fee

Devin Whittington, Assistant Environmental Utilities Director for the City of Roseville, requested approval to approve the new capacity fee.

Director Gore asked, if the capacity fee were accepted at today's Board meeting, could the Board come back sooner than the five-year requirement to adjust the fees. Osman Mufti, SPWA legal counsel, confirmed it is allowable to adjust the capacity fees sooner than the five-year requirement.

MOTION by Director Roccucci, seconded by Director Williams, to approve a capacity fee in the amount of \$9,802 effective July 1, 2024, which fee shall be subject to annual adjustments based on the Engineering News-Record Construction Cost Index (Resolution 2024-15).

Vote: Ayes: Alvord, Gore, Landon, Roccucci, Williams
Nos: None
Absent: None

Public Comments were received by Chad Roberts (Hefner Law).

Reports/Comments – Board Members/Staff

Executive Director Plecker announced SPWA received a Certificate from Congressman Kevin Kiley acknowledging the completion of the Pleasant Grove Wastewater Treatment Plant Expansion and Energy Recovery Project.

Public Comment

None.

Adjournment

The meeting was adjourned at 12:10 p.m.

Scott Alvord
Chair

Pamela Walsh
Secretary to the Board

Agenda Item A

AUTHORITY COMMUNICATION

TO: South Placer Wastewater Authority **DATE:** September 12, 2024
Board of Directors

FROM: Richard D. Plecker, Executive Director

AUTHORITY COMMUNICATION NO.: AC 24 - 29

SUBJECT: Board Meeting Schedule for 2025

For SPWA Board Meeting of September 12, 2024

ACTION REQUESTED

Staff recommends that the SPWA Board Adopt the attached resolution updating the Authority's regular meeting dates.

BACKGROUND

This request establishes the Regular Board meeting schedule with two meetings per year to be held on the last Thursday of January and June, with additional meetings to be scheduled as needed if requested by the Board. By approving this recommendation, the next Board meeting will be held on January 30, 2025.

Submitted by:



Richard D. Plecker
Executive Director

SOUTH PLACER WASTEWATER AUTHORITY

RESOLUTION NO. 2024-16

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
SOUTH PLACER WASTEWATER AUTHORITY APPROVING
REGULAR MEETING DATES**

WHEREAS, the Bylaws for the South Placer Wastewater Authority (“Authority”) state that the Authority’s Board of Directors shall meet as specified by resolution duly adopted by the Board of Directors (“Board”).

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the South Placer Wastewater Authority that the regular meetings of the Board shall be held at 2005 Hilltop Circle, Roseville, California on the following Dates:

January 30, 2025 at 9:30 a.m.
April 24, 2025 at 9:30 a.m.
June 26, 2025 at 9:30 a.m.
September 25, 2025 at 9:30 a.m.

PASSED AND ADOPTED this 12th day of September 2024, by the following vote:

AYES: Alvord, Bernasconi, Gore, Landon, Williams

NOES: None


ABSENT: Roccucci

ABSTAIN: None



Chairperson

ATTEST:



Secretary

Agenda Item B

AUTHORITY COMMUNICATION

TO: South Placer Wastewater Authority
Board of Directors

DATE: August 26, 2024

FROM: Teri Quinlan – Accounting Manager

AUTHORITY COMMUNICATION NO: AC-24-30

SUBJECT: Investment Review

For SPWA Board Meeting 9/12/2024

ACTION REQUESTED

None required. This is an information item.

BACKGROUND

The following report details the performance of the Authority's investments through June 2024.

INVESTMENTS

The Schedule of Investments for June 2024 is attached to this report. The yield to maturity on the invested funds was 3.654%.

Additional Accumulated Funds

The additional accumulated funds, in the amount of \$46.9M, is a combination of:

- \$ 34,101,628.26 in the Authority's wastewater project fund held by the fiscal agent
- \$ 12,843,256.89 in the Authority's bond reserve fund held by the fiscal agent
- \$ 1,790.31 in the Authority's principal fund held by the fiscal agent
- \$ 732.86 in the Authority's interest fund held by the fiscal agent

Submitted by:

Teri L. Quinlan

Digitally signed by Teri L.
Quinlan
Date: 2024.09.03 15:12:03
-07'00'

Teri Quinlan
Accounting Manager

Dennis
Kauffman

Digitally signed by Dennis
Kauffman
Date: 2024.09.04 21:54:18
-07'00'

Dennis Kauffman
Chief Financial Officer


Richard Plecker
Executive Director



**Monthly Investment Report
Portfolio Management
Portfolio Summary
June 30, 2024**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTMC
City of Roseville Cash Pool*	37,985,401.19	37,985,401.19	37,985,401.19	17.97	1	1	2.525
Money Market Funds	1,450,284.32	1,450,284.32	1,450,284.32	0.69	1	1	4.920
Local Bank Deposits	1,285,016.42	1,285,016.42	1,285,016.42	0.61	1	1	4.935
Local Agency Investment Funds	16,583,240.35	16,583,240.35	16,583,240.35	7.85	1	1	4.480
Corporate Notes	51,401,000.00	49,652,059.75	50,783,344.18	24.03	1,592	798	3.556
Federal Agency Coupon Securities	102,912,000.00	100,425,484.27	102,226,742.89	48.36	1,566	618	3.946
Municipal Bonds	1,155,000.00	1,046,626.35	1,058,583.90	0.50	1,314	1,126	4.395
Investments	212,771,942.28	208,428,112.65	211,372,613.25	100.00%	1,147	496	3.654

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	538,825.07	6,059,943.22	6,059,943.22
Average Daily Balance	181,879,422.56	174,673,455.27	
Effective Rate of Return	3.60%	3.46%	

*Estimated balance at month-end
Market values provided by US BANK, and LAIF

THIS SCHEDULE OF INVESTMENTS IS IN COMPLIANCE WITH THE INVESTMENT POLICY AS ESTABLISHED AND SUFFICIENT FUNDS WILL BE AVAILABLE TO MEET CASH FLOW REQUIREMENTS FOR THE NEXT SIX MONTHS.


 Richard Plecker, Acting Executive Director

 DATE: 8/5/24

Digitally signed by Dennis Kauffman
 Date: 2024.08.05 14:35:50 -0700
 Dennis Kauffman, Treasurer

**Monthly Investment Report
Portfolio Management
Interest Earnings Summary
June 30, 2024**

	June 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	308,478.63	4,118,177.48
Plus Accrued Interest at End of Period	1,186,560.69	1,176,985.60
Less Accrued Interest at Beginning of Period	(1,057,607.18)	(670,376.86)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	437,432.14	4,624,786.22
Adjusted by Premiums and Discounts	41,347.59	599,767.24
Adjusted by Capital Gains or Losses	-27,033.62	-79,684.31
Earnings during Periods	451,746.11	5,144,869.15
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	2.43
Plus Accrued Interest at End of Period	8,853,971.81	8,853,971.81
Less Accrued Interest at Beginning of Period	(8,766,892.85)	(7,938,900.17)
Interest Earned during Period	87,078.96	915,074.07
Total Interest Earned during Period	524,511.10	5,539,860.29
Total Adjustments from Premiums and Discounts	41,347.59	599,767.24
Total Capital Gains or Losses	-27,033.62	-79,684.31
Total Earnings during Period	538,825.07	6,059,943.22



**Monthly Investment Report
Fund 001 - SPWA
Investments by Fund
June 30, 2024**

City of Roseville CA

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Days To Date Maturity
City of Roseville Cash Pool*										
SYS10048	10048	City of Roseville Cash Pool	07/01/2023	37,985,401.19	37,985,401.19	37,985,401.19	2.525	2.490	2.525	1
Subtotal and Average				37,985,401.19	37,985,401.19	37,985,401.19		2.490	2.525	1
Money Market Funds										
431114503	10434	US BANK	07/01/2023	1,450,284.32	1,450,284.32	1,450,284.32	4.920	4.852	4.920	1
Subtotal and Average				1,450,284.32	1,450,284.32	1,450,284.32		4.853	4.920	1
Local Bank Deposits										
FSB	10746	FIVE STAR BANK	11/22/2023	642,595.95	642,595.95	642,595.95	4.940	4.872	4.940	1
RCB	10745	RIVER CITY BANK	11/22/2023	642,420.47	642,420.47	642,420.47	4.930	4.862	4.930	1
Subtotal and Average				1,285,016.42	1,285,016.42	1,285,016.42		4.887	4.935	1
Local Agency Investment Funds										
40-31-001	10032	Local Agency Investment Fund	07/01/2023	16,583,240.35	16,583,240.35	16,583,240.35	4.480	4.418	4.480	1
Subtotal and Average				16,583,240.35	16,583,240.35	16,583,240.35		4.419	4.480	1
Corporate Notes										
023135CF1	10694	AMAZON	06/03/2022	2,149,548.50	2,150,000.00	2,061,721.00	3.300	3.258	3.304	04/13/2027 1,016
023135BC9	10718	AMAZON	09/16/2022	2,881,740.00	3,000,000.00	2,848,620.00	3.150	3.983	4.038	08/22/2027 1,147
06048WK41	10690	Bank of America Corp	11/25/2020	2,000,000.00	2,000,000.00	1,863,700.00	0.650	0.712	0.722	11/25/2025 512
110122CN6	10719	BRISTOL MYERS SQUIBB	09/16/2022	1,946,860.00	2,000,000.00	1,928,140.00	3.200	3.914	3.968	06/15/2026 714
166764BW9	10691	CHEVRON CORP NOTE	04/28/2021	1,028,570.00	1,000,000.00	968,080.00	1.554	0.821	0.832	05/11/2025 314
166764BD1	10695	CHEVRON CORP NOTE	06/03/2022	2,520,900.00	2,500,000.00	2,442,375.00	3.326	3.026	3.068	11/17/2025 504
29736RAN0	10668	ESTEE LAUDER CO	12/10/2019	3,013,110.00	3,000,000.00	2,954,400.00	2.000	1.870	1.896	12/01/2024 153
458140AX8	10698	INTEL CORP	06/24/2022	1,955,340.00	2,000,000.00	1,900,680.00	3.150	3.603	3.653	05/11/2027 1,044
24422EXB0	10750	JOHN DEERE CAP MTN	01/08/2024	1,533,225.00	1,500,000.00	1,501,575.00	4.950	4.343	4.403	07/14/2028 1,474
46625HQW3	10699	JP MORGAN CHASE CORP NOTES	06/21/2022	1,939,600.00	2,000,000.00	1,936,140.00	3.300	4.118	4.175	04/01/2026 639
571676AT2	10736	MARS INC.	06/20/2023	2,491,500.00	2,500,000.00	2,465,550.00	4.550	4.564	4.627	04/20/2028 1,389
58933YBC8	10738	MERCK & CO INC	09/12/2023	2,692,500.00	3,000,000.00	2,753,010.00	1.700	4.653	4.717	06/10/2027 1,074
30303M8L9	10730	META PLATFORMS INC	06/20/2023	2,493,750.00	2,500,000.00	2,489,550.00	4.600	4.593	4.656	05/15/2028 1,414
30303M8L9	10739	META PLATFORMS INC	10/17/2023	1,961,060.00	2,000,000.00	1,991,640.00	4.600	5.011	5.080	05/15/2028 1,414

**Fund 001 - SPWA
Investments by Fund
June 30, 2024**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 360	YTM/C 365	Maturity Date	Days To Maturity
Corporate Notes											
641062BA1	10722	NESTLE HOLDINGS INC	09/16/2022	1,997,880.00	2,000,000.00	1,974,720.00	4.000	3.986	4.041	09/12/2025	438
654106AJ2	10700	NIKE INC	06/03/2022	2,454,350.00	2,500,000.00	2,367,275.00	2.750	3.117	3.161	03/27/2027	999
771196BK7	10701	ROCHE HOLDINGS INC	06/03/2022	2,440,950.00	2,500,000.00	2,393,775.00	2.625	3.222	3.266	05/15/2026	683
784710AA3	10729	SSM HEALTH CARE	11/18/2022	2,348,986.50	2,450,000.00	2,366,406.00	3.823	4.779	4.846	06/01/2027	1,065
872540AQ2	10703	TJX COS INC	06/21/2022	1,867,040.00	2,000,000.00	1,884,400.00	2.250	3.916	3.970	09/15/2026	806
89236TGT6	10705	TOYOTA MOTOR CREDIT CORP COMM	06/03/2022	2,418,400.00	2,500,000.00	2,444,500.00	1.800	3.028	3.070	02/13/2025	227
872898AFB	10704	TSMC ARIZ CORP	06/24/2022	1,991,380.00	2,000,000.00	1,933,140.00	3.875	3.918	3.973	04/22/2027	1,025
91324PEG3	10708	UNITEDHEALTH GROUP	06/21/2022	2,124,243.00	2,150,000.00	2,080,598.00	3.700	3.916	3.970	05/15/2027	1,048
384802AE4	10672	WW GRAINGER	04/28/2020	2,216,777.58	2,151,000.00	2,102,064.75	1.850	1.183	1.200	02/15/2025	229
Subtotal and Average				50,467,710.58	51,401,000.00	49,652,059.75		3.507	3.558		842
Federal Agency Coupon Securities											
31422BA26	10676	FEDERAL AGRIC MTG CORP AGCY	05/19/2020	5,000,000.00	5,000,000.00	4,795,900.00	0.675	0.665	0.675	05/19/2025	322
31422BY46	10685	FEDERAL AGRIC MTG CORP AGCY	10/14/2020	3,000,000.00	3,000,000.00	2,833,950.00	0.540	0.532	0.540	10/14/2025	470
31424WCR1	10747	FEDERAL AGRIC MTG CORP AGCY	12/12/2023	1,855,180.00	1,850,000.00	1,841,453.00	4.375	4.252	4.311	12/04/2028	1,617
3133EMHF2	10688	Federal Farm Credit Bank	11/27/2020	2,000,000.00	2,000,000.00	1,881,400.00	0.600	0.591	0.599	11/24/2025	511
3133ENTS9	10693	Federal Farm Credit Bank	04/05/2022	4,780,875.00	4,750,000.00	4,502,952.50	2.600	2.427	2.461	04/05/2027	1,008
3133ENNG1	10711	Federal Farm Credit Bank	07/18/2022	3,547,500.00	3,750,000.00	3,492,262.50	1.860	3.098	3.141	02/08/2027	952
3133ENA26	10727	Federal Farm Credit Bank	11/17/2022	2,935,500.00	3,000,000.00	2,929,500.00	3.750	4.331	4.391	07/13/2026	742
3133ENN89	10728	Federal Farm Credit Bank	11/17/2022	2,994,000.00	3,000,000.00	2,978,220.00	4.870	4.858	4.925	09/28/2026	819
3133ENVM9	10732	Federal Farm Credit Bank	06/16/2023	4,607,128.80	4,734,000.00	4,573,233.36	3.740	4.296	4.356	04/27/2028	1,396
3133EPDE2	10733	Federal Farm Credit Bank	06/16/2023	10,042,500.00	10,000,000.00	9,995,200.00	5.375	4.938	5.007	09/09/2024	70
3133EPMA0	10734	Federal Farm Credit Bank	06/16/2023	4,992,500.00	5,000,000.00	4,956,550.00	4.690	4.659	4.723	06/09/2028	1,439
3133EMXP2	10741	Federal Farm Credit Bank	10/16/2023	1,673,520.00	1,900,000.00	1,724,877.00	1.200	4.848	4.916	04/28/2027	1,031
3133ERCX7	10753	Federal Farm Credit Bank	05/17/2024	3,012,000.00	3,000,000.00	2,999,850.00	5.170	4.987	5.056	05/01/2028	1,400
3133ERDH1	10754	Federal Farm Credit Bank	05/14/2024	5,061,000.00	5,000,000.00	5,072,650.00	4.750	4.411	4.472	04/30/2029	1,764
3130ASD22	10696	Federal Home Loan Bank	06/29/2022	3,000,000.00	3,000,000.00	2,907,900.00	3.590	3.540	3.590	06/29/2027	1,093
3130ALCE2	10709	Federal Home Loan Bank	07/18/2022	3,306,397.50	3,675,000.00	3,329,476.50	0.920	5.982	6.065	02/26/2027	970
3130ATCY1	10720	Federal Home Loan Bank	09/30/2022	1,997,500.00	2,000,000.00	1,982,460.00	4.500	4.466	4.528	09/30/2027	1,186
3130ATQL4	10723	Federal Home Loan Bank	10/28/2022	3,004,500.00	3,000,000.00	3,000,060.00	5.700	5.587	5.665	10/28/2027	1,214
3130AT2Y2	10725	Federal Home Loan Bank	11/17/2022	2,825,760.00	2,900,000.00	2,810,419.00	3.700	4.239	4.298	08/23/2027	1,148
3130ATCG0	10726	Federal Home Loan Bank	11/17/2022	2,959,500.00	3,000,000.00	2,962,680.00	4.000	4.696	4.761	09/29/2025	455

**Fund 001 - SPWA
Investments by Fund
June 30, 2024**

CUSIP	Investment #	Issuer	Purchase Date	Remaining Cost	Par Value	Market Value	Current Rate	YTM/C 380	YTM/C 385	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3130AWTR1	10737	Federal Home Loan Bank	09/13/2023	2,993,400.00	3,000,000.00	2,989,920.00	4.375	4.361	4.422	09/08/2028	1,530
3130AXEL8	10740	Federal Home Loan Bank	10/16/2023	3,614,760.00	3,600,000.00	3,648,816.00	4.750	4.591	4.655	09/08/2028	1,530
3130B1H42	10755	Federal Home Loan Bank	06/06/2024	625,000.00	625,000.00	624,256.25	5.520	5.444	5.519	05/30/2029	1,794
3134GVR26	10684	Federal Home Loan Mtg Corp	06/25/2020	5,000,000.00	5,000,000.00	4,776,350.00	0.700	0.690	0.700	06/25/2025	359
3134GWXX9	10686	Federal Home Loan Mtg Corp	10/15/2020	2,000,000.00	2,000,000.00	1,887,580.00	0.550	0.542	0.550	10/15/2025	471
3134GXRM8	10697	Federal Home Loan Mtg Corp	06/24/2022	3,113,924.00	3,128,000.00	3,030,938.16	3.550	3.695	3.746	05/18/2027	1,051
3134GXU36	10724	Federal Home Loan Mtg Corp	10/28/2022	3,929,600.00	4,000,000.00	3,918,800.00	4.200	5.142	5.214	08/27/2027	1,152
3134GX2X1	10735	Federal Home Loan Mtg Corp	06/16/2023	4,980,000.00	5,000,000.00	4,977,650.00	5.000	5.033	5.103	09/30/2027	1,186
3135GAS77	10752	Federal National Mtg Assn	05/16/2024	2,997,000.00	3,000,000.00	3,000,180.00	5.550	5.509	5.586	04/30/2027	1,033
Subtotal and Average				101,848,045.30	102,912,000.00	100,425,484.27		3.881	3.834		952
Municipal Bonds											
692020T75	10748	Oxnard Cal School District	12/26/2023	1,042,514.55	1,155,000.00	1,046,626.35	1.439	4.335	4.395	08/01/2027	1,126
Subtotal and Average				1,042,514.55	1,155,000.00	1,048,828.35		4.335	4.395		1,128
Total Investments and Average				210,883,212.71	212,771,942.28	208,428,112.65		3.588	3.648		688



City of Roseville CA

Monthly Investment Report
Purchases Report
Sorted by Fund - Maturity Date
June 1, 2024 - June 30, 2024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity/Call Date	YTM	Ending Book Value
SPWA													
3130B1H42	10755	001	FAC	FHLB	625,000.00	06/06/2024	11/30 - 05/30	625,000.00	Received	5.520	05/30/2025		625,000.00
				Subtotal	625,000.00			625,000.00	0.00				625,000.00
				Total Purchases	625,000.00			625,000.00	0.00				625,000.00

Received = Accrued Interest at Purchase was received by report ending date.



Monthly Investment Report
Sales/Call Report
Sorted by Fund - Maturity Date
June 1, 2024 - June 30, 2024

City of Roseville CA

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
SPWA												
091608RA9	10687	001	BISMAR MUN	10/22/2020	06/06/2024 05/01/2025	650,000.00	1.150	652,593.62	625,560.00	726.74	626,286.74 Maturity	-26,306.88
					Subtotal	650,000.00		652,593.62	625,560.00	726.74	626,286.74	-26,306.88
					Total Sales	650,000.00		652,593.62	625,560.00	726.74	626,286.74	-26,306.88

Agenda Item 1

AUTHORITY COMMUNICATION

TO: South Placer Wastewater Authority
Board of Directors

DATE: September 3, 2024

FROM: Tracie Mueller, Wastewater Utility Manager, City of Roseville

AUTHORITY COMMUNICATION NO.: AC 24-31

SUBJECT: Equivalent Dwelling Unit Phase 2 Evaluation Update and Request to Delay Project

For SPWA Board Meeting September 12, 2024

ACTION REQUESTED

Adopt a resolution to postpone the project titled Residential Equivalent Dwelling Unit (EDU) Phase 2 Evaluation approved during the June 27, 2024 SPWA Board Meeting.

BACKGROUND

At the June 27, 2024 SPWA Board Meeting a new project titled Residential Equivalent Dwelling Unit (EDU) Phase 2 Evaluation was approved per Resolution 2024-14. The requested budget of \$2,000,000 included SPWA staff's projection of the total project cost including staff time and consultant support for a project duration of two years. With the preliminary project approval, the Board directed SPWA staff to engage the three member agencies to determine a better understanding of the project cost and scope of work involved for further discussion at the SPWA September 12, 2024 Board Meeting.

In response to the SPWA Board direction, SPWA staff prepared a scope of work outline that was discussed with the three member agencies' staff on July 24, 2024 (attached). The scope of work outline was emailed to five (5) consulting firms that have previously completed work for SPWA. Four (4) of the consulting firms responded with rough order of magnitude estimates ranging in total cost from \$1,000,000 to \$4,100,000 and an estimated time frame up to two (2) years. The wide range in the cost estimates is based on the uncertainty in the ability to find adequate sampling sites, collect quality data and determine quantifiable results. In addition to the consultant cost, SPWA staff estimate an internal labor budget of \$200,000. A formal request for proposal will need to be published to get a more defined total project cost.

A meeting was held on August 22, 2024 with member agency staff to discuss the consultants' responses and determine next steps. During this meeting, SPWA staff shared that one of the consultants who responded with their estimate, stated that they are working on a similar confidential project. The member agency staff discussed the desire to delay this project due to the cost and uncertainty discussed above, to allow time for the results of this confidential study to become available, and to reach out to industry organizations to see if they are aware of other similar studies or agencies interested in a study that the member agencies can partner with.

Submitted by:

Tracie R. Mueller

Tracie R. Mueller
Wastewater Utility Manager, City of Roseville

Approved by:

Dennis
Kauffman

Digitally signed by Dennis
Kauffman
Date: 2024.09.04 21:58:03
-07'00'

Dennis Kauffman
Chief Financial Officer

Approved by:



Richard Plecker
Executive Director

SPWA EDU Study - Phase 2

Scope of Work – Outline

24 July 2024

Below is an outline of scope of work tasks for the purposes of better defining the Phase 2 work and to obtain budgetary costs and schedules from consultants:

1. Conduct a kickoff meeting with partner agencies, and monthly project check in meetings.
2. Define and document residential classes for evaluation.
3. Research and select sampling sites (large enough for statistical analysis and data QC issues).
4. Request and analyze water use data.
5. Develop wastewater sampling/data collection plan (for flows including peaking, and loads).
6. Develop customer outreach documentation and questionnaires.
7. Procure and calibrate sampling equipment.
8. Conduct sampling and lab analyses (split analyses as form of QC).
9. Collect, analyze and review data (including quality control review of data).
10. Develop draft recommendations based on sample data regarding further EDU refinement.
11. Document work to date in a draft report, conduct review meeting with Partners, and finalize report based on comments.

Break line to determine if move forward

12. Develop staffing plan/administrative cost for implementation of recommendations.
13. Evaluate capacity fee and rate impacts based on recommended EDU changes and including administrative cost to implement changes and provide recommendations.
14. Develop draft revisions to the following documents as needed for review by partner agencies:
 - a. SPWA agreements (if applicable)
 - b. Municipal Codes for all three partners
 - c. SPWA Connection Fee Study
 - d. Local Connection Fee Studies for each partner
 - e. SPWA flows and loads projections.
15. Present recommended changes to Partners.
16. Address Partner comments and develop draft final document.
17. Assist in drafting up to six (6) letters to funding agencies, bond councils and others as required, requested based on recommended changes.
18. Present at up to nine (9) public outreach meeting for Partners (up to 3 each).
19. Present at SPWA, City PUC, City Council, SPMUD Board, and County Board of Supervisors.
20. Finalize changes to documents based on meetings/outreach (up to 2 rounds of edits).

SOUTH PLACER WASTEWATER AUTHORITY

RESOLUTION NO. 2024-17

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
SOUTH PLACER WASTEWATER AUTHORITY
CONCERNING EQUIVALENT DWELLING UNIT PHASE 2 EVALUATION**

BE IT RESOLVED, that the Board of Directors of the South Placer Wastewater Authority (the "Authority") considered an Equivalent Dwelling Unit (EDU) Phase 2 Evaluation (the "Project") at the Authority's June 27, 2024 Board meeting and directed Authority staff to engage Authority member agency staff regarding development of a scope of work for the potential project and budget to be presented to the Authority Board of Directors at the September 12, 2024 meeting of the Authority for further consideration and approval.

BE IT FURTHER RESOLVED, that the Board of Directors of the Authority received an update regarding discussions with Authority member agency staff and the Project scope of work and cost estimates and the Board of Directors of the Authority hereby postpones the Project indefinitely and directs staff to provide future updates regarding the status of an ongoing EDU evaluation study being conducted on behalf of another confidential agency as such information becomes publicly available.

PASSED AND ADOPTED this 12th day of September, 2024, by the following vote on roll call:

AYES: Alvord, Bernasconi, Gore, Landon, Williams

NOES: None

ABSENT: Roccucci

ABSTENTION: None


Chairperson

ATTEST:


Secretary